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Harbour's endorsement of the World Bank's ZRF initiative

Harbour Energy commits to end all routine flaring by 2030

LONDON - Harbour Energy plc (LSE: HBR) today announced that it has become a signatory to the World Bank's 'Zero Routine Flaring by 2030' initiative. The initiative brings governments, oil companies and NGOs together to work to eliminate routine flaring no later than 2030.

Harbour Energy is taking significant steps within its operations to reduce emissions and achieve its commitment to be Net Zero for Scope 1 and 2 emissions by 2035. To reach this target, the company is deploying a range of decarbonising initiatives. These include upgrades to gas turbines, reducing fuel and power consumption, exploring options for low or zero carbon energy to power platforms and participating in multiple initiatives to explore opportunities for CO₂ capture and storage.

Harbour Energy will continue to report emissions, including a breakdown of flaring, on an annual basis.

Linda Z. Cook, CEO of Harbour Energy commented:

"At Harbour Energy our purpose is to play a significant role in meeting the world's energy needs through the safe and efficient production of hydrocarbons, while creating value for our shareholders. By endorsing this important initiative, we are reinforcing our commitment to responsible operations as we target Net Zero emissions by 2035."

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Further information

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