

Risk Management

Policy

Harbour Energy is committed to managing risk in a proactive and effective manner and to continuously improving our approach to risk management.

We believe the effective management of risk is critical to:

- Increasing the likelihood of achieving our business objectives
- Safeguarding and protecting our people, assets, the communities with whom we interact, the environment and our reputation
- Improving the quality of our decision making and planning
- Learning from and building resilience to changing events, incidents and crises
- Recognising and managing uncertainty
- Conducting our business in line with our core values and complying with applicable laws and regulations

To achieve this we will:

- Seek to identify, assess, communicate, monitor and review the risks associated with our business, including those risks to which we might be exposed by others with whom we work or do business
- Establish, resource and implement appropriate measures to control and mitigate risk in accordance with the risk appetite approved by the Board
- Monitor and assure that the necessary risk controls and mitigating measures are designed and operating effectively
- Adopt a risk management framework based on ISO31000 principles and guidelines

It is the responsibility of everyone in Harbour Energy to conform with our Policies and to assist the business in their implementation.