

Risk Management

Policy

Harbour Energy is committed to continuously improving our approach to risk management.

Effective risk management in Harbour Energy provides the Harbour Energy Plc Board with an appropriate level of assurance of:

- The likelihood of achieving our business objectives
- The safeguarding and protection of our people, assets, reputation and the environment
- The quality of our decision making and planning
- Our learning from and resilience to changing events, incidents and crises
- Our effective identification, evaluation and analysis of uncertainty
- Compliance

To achieve these Harbour Energy will:

- Seek to identify, evaluate and communicate risks associated with all aspects of our business including those risks to which we might be exposed by others with whom we work or do business
- Define a risk appetite approved by the Harbour Energy Plc Board which for the avoidance of doubt will never compromise our Health, Safety, Environment & Security Policy and Standards
- Adopt a risk management framework based on ISO31000 principles and guidelines
- Develop, resource and implement appropriate identification, responses, accountabilities and action to control and mitigate risks
- Ensure that the necessary risk controls and mitigating measures are effective

It is the responsibility of everyone in Harbour Energy to conform with our Policies and to assist the business in their implementation.

Linda Z Cook
CEO Harbour Energy Plc
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