





PRESS RELEASE

Viking CCS and Associated British Ports embark on major step towards a future CO₂ shipping industry in the UK

24 October 2022: Harbour Energy and Associated British Ports ("ABP") today announce an exclusive commercial relationship to develop a CO_2 import terminal at the Port of Immingham, the UK's largest port by tonnage. This will link to Harbour Energy's Viking CCS (formerly V Net Zero), the CO_2 transport and storage network.

The terminal will provide a large-scale facility to connect CO₂ emissions from industrial businesses around the UK to Viking CCS's high-capacity CO₂ storage sites in the Southern North Sea.

ABP joins West Burton Energy, Phillips 66 and VPI as partners to the Viking CCS network, which is targeting first CO₂ capture as early as 2027 and a reduction of 10 million tonnes of UK emissions per annum by 2030.

ABP's investment plans for new infrastructure at the port include a jetty to service the import and export handling of liquid bulk products. In addition to handling green ammonia, the jetty is being designed to import liquified CO₂ cargoes and will connect to the Viking CCS transport and storage sites.

This project in the UK's leading port complex will drive inward investment to the Humber and Lincolnshire regions, create local jobs in the Humber region, and safeguard industrial jobs across the UK in support of the Government's plans to decarbonise industry and meet the UK's net zero emissions targets.

Construction of the jetty is expected to begin in late 2024 and will be operational and ready to receive first cargoes of CO₂ imports from as early as 2027.

Steve Cox, EVP HSES and Global Services of Harbour Energy, commented:

"We are delighted to welcome Associated British Ports (ABP) as a partner to the Viking CCS network through their investment in the Port of Immingham.

"ABP's dual-purpose jetty will support the reduction in the UK's emissions and, critically, amplifies the Viking CCS network's potential to provide a viable solution for stranded CO₂ emissions from companies across the UK."

Henrik L. Pedersen, ABP's Chief Executive Officer, commented:

"We look forward to working with Harbour Energy to deliver this project, which represents a critical step in further strengthening the Port of Immingham's position at the epicentre of the UK decarbonisation agenda.

"Our ports on the Humber already play a vital role in supporting the UK's energy transition, with involvement in a wide range of renewable energy projects such as offshore wind at Green Port Hull and the development of large-scale green hydrogen production in Immingham. We are also making significant investments to support the renewable energy transformation of Port Talbot to help deliver the UK's ambition for floating offshore wind in the Celtic Sea."







Notes to Editors

Media Enquiries

For more information, please contact VIKINGCCS@brunswickgroup.com

About Viking CCS

Led by Harbour Energy, Viking CCS will develop the infrastructure to transport and store CO₂ in secure offshore storage sites. Working with a wide range of emissions capture and infrastructure partners, the project will create a CO₂ capture, transportation and storage network targeting start-up in 2027 and a reduction of 10 million tonnes of UK emissions per annum by 2030.

Located in the Humber, the UK's most industrialised region and largest emitter of CO₂, the project is central to establishing a world leading carbon capture industry in the UK and meeting the Government's net zero emissions targets.

Expected to be operational from as early as 2027, Viking CCS will reuse existing pipelines and utilise decommissioned gas fields in the Southern North Sea to provide UK industries with a competitive option for the transport and storage of their CO_2 emissions.

For more information, please visit our website.

About Harbour Energy

Harbour Energy is the largest London-listed independent oil and gas company. We have a leading position in the UK as well as interests in Indonesia, Vietnam, Mexico and Norway. Our strategy is to continue to build a global, diversified oil and gas company focused on safe and responsible operations, value creation and shareholder returns. Across our operations we are committed to achieving our goal of net zero greenhouse gas emissions by 2035 with respect to our scope 1 and scope 2 emissions. In addition, we are well positioned to use our existing skills and infrastructure to help deliver the UK's CCS goals and more broadly the country's emissions reduction targets.

www.harbourenergy.com

About ABP

ABP, the UK's leading ports group is Keeping Britain Trading with 21 ports and other transport related businesses, creating a unique national network capable of handling a vast array of cargo.

We are driving growth, contributing £7.5 billion to the UK economy every year and supporting over 119,000 jobs. Our current investment programme promises to further increase our contribution to regional economies around the UK.

ABP is also an essential partner for the Offshore Wind industry, providing Operations and Maintenance (O&M) for over 50% of the sector's activity, as well as investing in infrastructure to realise future renewable energy generation.







ABP in numbers:

- ~ 90 million tonnes of cargo handled each year
- 5,000 hectares of port estate owned
- 1,000 hectares of open storage
- 1.4 million square metres of covered storage
- 87km of quay
- > 1.5 million vehicles every year
- ¼ of the UK's rail freight generated
- > £55 million investment made in low emission and renewable energy generation technologies

Website Link