

# Climate Change

## Policy

Harbour Energy is an independent, global oil and gas exploration and production company with a role to play in meeting the world's energy needs through the safe, efficient and sustainable production of hydrocarbons whilst delivering competitive returns for shareholders.

As global energy demand grows, Harbour Energy wants to support the twin objectives of providing affordable energy to a growing global population whilst mitigating effects of our emissions. This forms part of our overall commitment to carrying out all that Harbour Energy does efficiently and with care for the environment.

Harbour Energy is committed to attaining a goal of Net Zero no later than 2035. This commitment includes our share of Scope 1 (direct) and Scope 2 (related to purchased electricity) emissions from operated and non-operated assets.

### **To achieve this, Harbour Energy will:**

- Establish time-bound targets that support the ambitions of the Paris Agreement.
- Identify and pursue opportunities to minimise our carbon footprint and greenhouse gas emissions within our operations
- Participate with industry partners in the development of viable CO<sub>2</sub> capture and sequestration projects
- Invest, to the extent that we cannot reduce all of our Scope 1 and 2 emissions, in Carbon-offsets, so as to achieve our net zero ambitions
- Communicate with internal and external stakeholders in a transparent manner our climate change related performance and our associated governance, risk management and target-setting
- Integrate carbon pricing and scenario analysis into decision-making across our asset portfolio, to test the robustness of our investments and strategy
- Collaborate with industry and other associations on climate change adaptation and mitigation
- Identify, manage and mitigate the physical and transitional climate change risks associated with our activities
- Include emissions related targets in the incentive compensation programme



Responsibility for climate change matters ultimately rests with Harbour Energy Plc's Board of Directors, and the Chief Executive Officer (CEO) has executive responsibility. To oversee our climate change response, Harbour Energy have established a dedicated Climate Change Committee of cross-disciplinary experts that reports to the CEO.

This Policy will be continually reviewed and updated alongside our business strategy as our understanding of climate-related risks, new technologies, and associated regulations evolves.

A handwritten signature in blue ink, appearing to read "Linda Z Cook".

**Linda Z Cook**  
CEO Harbour Energy Plc  
01 April 2021