INFRASTRUCTURE ACCESS AGREEMENT SUMMARY

This summary of key terms relating to the infrastructure is provided pursuant to the voluntary Industry Infrastructure Code of Practice and relates to transportation and processing.

Agreement Title and date:

Transportation Agreement J Block Pipeline Fulmar Crude Petroleum dated 29th September 2017.

Scope of Agreement/Responsibilities: (Refer to Note 1)

J-Block Group shall receive into, transport in and redeliver from the J-Block Oil Spurline, Fulmar Area Fields Crude Petroleum.

Key Provisions (Refer to Note 2)

Commencement Date	2017
Entry Point	The point where the Fulmar Pipeline connects to the J-Block Y-Piece.
Redelivery Point (s)	The point where the J-Block Pipeline connects to the Norpipe Y Piece.
Capacity / variation rights (Y/N) and timing (refer to Note 3)	Profile stated in agreement.
Send or Pay / carry forward provisions (Y/N) / Duration	Send or Pay: Y Carry Forward: Y
Priority rights during periods when service provision is reduced	Governed by curtailment provisions.
Technical Requirements (refer to Note 4)	Standard entry specifications for the J-Block Pipeline.
Payment Structure (refer to Note 5)	Monthly tariff invoice.
Tariff range for service provided (refer to Note 6)	Base tariff per barrel liquids: £0.24-£0.30 Indexation to PPI.
Range of any separate contribution to capex and opex	Chemical costs, additional pigging costs and additional service requests fully reimbursable.
Any other payment(s) with range and timing (refer to Note 7)	J-Block Owners right to switch to cost share tariff no earlier than Jan 2024.
L&I/Risk Regime fundamentals	Mutual hold harmless except where Shipper Owners deliver off-spec production (separate capped indemnity from Shipper)
Important Additional Data (Refer to Note 8)	None

Notes:

1. Include key provisions and services that have a material impact on risk-reward

2. Include any important and unusual elements that materially impact risk-reward

3. For each main stream e.g. oil, gas etc.

4. Should incl. relevant entry specs and any important and unusual technical issues

5. The ranges should reflect the type of service provided (Price range should be within a 15% band.)

6. Include summary of indexation principles with floors and ceilings

7. Include any fee in kind type payments relating to single component streams, or production deferral in a CTA

8. Include any key provisions that materially impact risk-reward not mentioned above (e.g. hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA, etc.)

Disclaimer:

All the above information is provided by Chrysaor Petroleum Company U.K. Limited (for itself, and other Chrysaor group companies);

- In good faith and without any liability

- Without warranty, implied or express to its accuracy