

## PREMIER OIL PLC

### Result of Annual General Meeting

The Annual General Meeting (“AGM”) of Premier Oil plc (the “Company”) was held today, 17 May 2017, at No. 11 Cavendish Square, London, W1G 0AN at 11.00am. Each of the resolutions contained in the Notice of Meeting were put to the AGM, voted on by way of a poll and duly approved. Furthermore, following the retirement of Joe Darby from the Board, Jane Hinkley has been appointed Senior Independent Director of the Company with effect from the conclusion of the AGM. Jane will also continue to chair the Company’s Remuneration Committee.

The total number of votes received on each resolution put to the AGM was as follows:

No.	Resolution	Votes FOR (a)	%	Votes AGAINST	%	Votes WITHHELD (b)
1	Approve Annual Report and Accounts	143,012,120	99.34	945,916	0.66	54,136
2	Approve Remuneration Policy	126,747,108	88.18	16,991,271	11.82	273,793
3	Approve Annual Report on Remuneration	99,381,186	69.51	43,595,136	30.49	1,035,850
4	Re-elect Robin Allan	143,213,985	99.49	736,528	0.51	61,659
5	Re-elect Anne Marie Cannon	142,482,858	98.98	1,467,206	1.02	62,108
6	Re-elect Tony Durrant	143,043,672	99.37	903,013	0.63	65,487
7	Re-elect Jane Hinkley	142,228,542	98.80	1,722,304	1.20	60,380
8	Re-elect Iain Macdonald	143,414,415	99.64	520,580	0.36	62,414
9	Re-elect Richard Rose	143,305,320	99.56	627,962	0.44	63,181
10	Re-elect Mike Welton	143,184,349	99.47	765,901	0.53	61,922
11	Appoint Ernst & Young LLP as Auditor	143,174,768	99.44	811,050	0.56	26,354
12	Authorise ARC to approve Auditor remuneration	142,531,224	98.99	1,447,560	1.01	31,748
13	Authorise Company to make political donations	139,067,534	96.64	4,841,906	3.36	102,732
14	Authorise Directors to allot shares	142,451,098	98.96	1,494,656	1.04	66,418
15	Approve the Premier Oil 2017 Long Term Incentive Plan	124,971,037	86.92	18,804,240	13.08	236,895
16	Authority to disapply pre-emption rights (up to 5% of issued share capital) (c)	143,320,399	99.59	592,216	0.41	99,557
17	Authority to disapply pre-emption rights in connection with specific acquisition/ investment (further 5% of issued share capital) (c)	142,038,754	98.69	1,887,806	1.31	85,612
18	Authority to purchase own shares (c)	140,491,940	97.56	3,510,052	2.44	20,180
19	Authority to call General Meetings	139,966,920	97.21	4,010,610	2.79	34,642

	by notice of not less than 14 days (c)					
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#### NOTES:

- (a) The "For" proxy vote includes those giving the Chairman discretion.
- (b) A vote "Withheld" is not a vote in law and is not counted in the calculation of the proxy votes "For" or "Against" the resolution.
- (c) Special resolution.

The Board notes that Resolution 3 to approve the remuneration report has received a significant number of votes cast against it (43,595,136 votes, 30.49% of votes validly cast). The Committee will now analyse the voting outcome and will continue to engage with major shareholders to more fully understand their perspectives, as appropriate. We thank those shareholders who have spoken with us to explain their reasons for voting against the Resolution. The Remuneration Committee is committed to continuing dialogue with shareholders to help shape the implementation of our Remuneration Policy over the coming years.

Votes "For" and "Against" are expressed as a percentage of all proxy votes received in advance of the AGM, excluding any "Withheld" votes.

The total number of shares in issue on 15 May 2016, the deadline for casting votes by proxy in advance of the AGM, was 510,824,261 shares. 28.19% of voting capital, including votes withheld, was instructed in respect of the resolutions put to the AGM.

The full text of the resolutions can be found in the Notice of Annual General Meeting, which is available on the Company's website at [www.premier-oil.com](http://www.premier-oil.com)

In accordance with the UK Listing Authority's Listing Rule 9.6.2, copies of all the resolutions passed by the Company's shareholders, other than ordinary business have been submitted to the National Storage Mechanism and will shortly be available for inspection at [www.morningstar.co.uk/uk/NSM](http://www.morningstar.co.uk/uk/NSM)

#### Enquiries

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