

PREMIER OIL PLC

Result of Annual General Meeting

The Annual General Meeting (“**AGM**”) of Premier Oil plc (the “**Company**”) was held today, 16 May 2018, at No. 11 Cavendish Square, London, W1G 0AN at 11.00am. Each of the resolutions contained in the Notice of Meeting were put to the AGM, voted on by way of a poll and duly approved.

The total number of votes received on each resolution put to the AGM was as follows:

No.	Resolution	Votes FOR (a)	%	Votes AGAINST	%	Votes WITHHELD (b)
1	Approve Annual Report and Accounts	381,934,915	99.99	53,966	0.01	2,552,108
2	Approve Annual Report on Remuneration	258,516,183	68.34	119,764,664	31.66	6,260,141
3	Re-elect Robin Allan	381,905,004	99.38	2,379,978	0.62	256,007
4	Elect Dave Blackwood	382,093,426	99.43	2,197,798	0.57	249,765
5	Re-elect Anne Marie Cannon	381,465,598	99.26	2,851,780	0.74	223,611
6	Re-elect Tony Durrant	380,629,234	99.05	3,655,008	0.95	256,747
7	Elect Roy A Franklin	371,007,566	98.43	5,922,552	1.57	7,610,870
8	Re-elect Jane Hinkley	359,510,197	93.55	24,792,139	6.45	238,651
9	Re-elect Iain Macdonald	381,405,742	99.25	2,896,224	0.75	239,023
10	Re-elect Richard Rose	381,812,402	99.35	2,497,943	0.65	230,644
11	Elect Mike Wheeler	381,221,081	99.20	3,066,813	0.80	253,095
12	Re-appoint Ernst & Young LLP as Auditor	380,867,429	99.58	1,604,163	0.42	2,069,395
13	Authorise ARC to approve Auditor remuneration	383,687,870	99.86	552,487	0.14	300,632
14	Authorise Company to make political donations	371,708,728	96.73	12,558,019	3.27	274,242
15	Authorise Directors to allot shares	380,597,070	99.06	3,598,908	0.94	345,011
16	Authority to disapply pre-emption rights (up to 5% of issued share capital) (c)	383,774,800	99.88	453,302	0.12	312,887
17	Authority to disapply pre-emption rights in connection with specific	380,049,827	98.92	4,164,414	1.08	326,747

	acquisition/ investment (further 5% of issued share capital) (c)					
18	Authority to purchase own shares (c)	381,258,583	99.25	2,891,043	0.75	391,362
19	Authority to call General Meetings by notice of not less than 14 days (c)	372,654,606	96.97	11,651,781	3.03	234,602

NOTES:

(a) The "For" proxy vote includes those giving the Chairman discretion.

(b) A vote "Withheld" is not a vote in law and is not counted in the calculation of the proxy votes "For" or "Against" the resolution.

(c) Special resolution.

The Board notes that Resolution 2, to approve the remuneration report, has received a significant number of votes cast against it (119,764,664 votes, 31.66% of votes validly cast). An extensive shareholder engagement programme was undertaken prior to the AGM. We thank those shareholders who have spoken with us to explain their reasons for both supporting and voting against the resolution. The Remuneration Committee remains committed to continuing dialogue with shareholders in the ongoing implementation of our Remuneration Policy. The Committee will now analyse the voting outcome and will continue to engage with major shareholders to more fully understand their perspectives, as appropriate.

Votes "For" and "Against" are expressed as a percentage of all proxy votes received in advance of the AGM, excluding any "Withheld" votes.

The total number of shares in issue on 14 May 2018, the deadline for casting votes by proxy in advance of the AGM, was 768,143,965 shares. 50.06% of voting capital, including votes withheld, was instructed in respect of the resolutions put to the AGM.

The full text of the resolutions can be found in the Notice of Annual General Meeting, which is available on the Company's website at www.premier-oil.com

In accordance with the UK Listing Authority's Listing Rule 9.6.2, copies of all the resolutions passed by the Company's shareholders, other than ordinary business have been submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM

Enquiries

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